

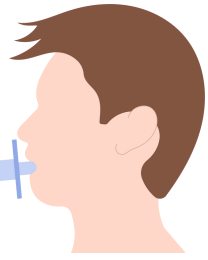
Annual Report

2024-2025



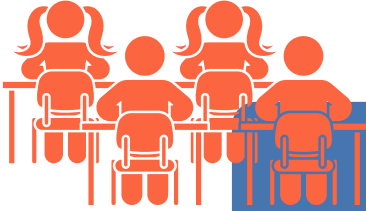


1025
Territorians
assisted

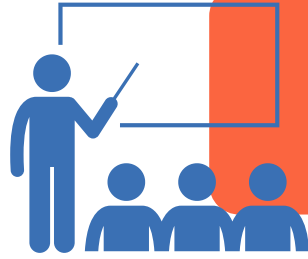


644
lung function
tests

AFNT is the main service provider for spirometry in the Darwin, Palmerston & rural



37
school trained



654
School staff
trained



240
Health
Professionals



1686
Community
interactions



758
GP Referrals
alone



OUR VISION

Territorians Breathing Better

OUR PURPOSE

To reduce the impact and prevalence of asthma, Chronic Obstructive Pulmonary Disease (COPD) allergy and other related conditions in the Northern Territory through raising awareness, advocacy, education, diagnostic lung tests and training, advice and information

OUR VALUES

Client-Focused
Respect
Professional
Accountable
Quality Driven

PATRON

His Honour Professor the Honourable Hugh Heggie

COMMITTEE OF MANAGEMENT

ELECTED OCTOBER 2024 FOR THE ENSUING YEAR

CHAIRPERSON

Dr Ian Crundall

VICE CHAIRPERSON

Mr Eddie Mallan

TREASURER

Mr Bruce Wall

PUBLIC OFFICER

Dr Patrick McSharry

DIRECTORS

Mr Brad Hall
Mrs Fiona Darcy
Mr Wade Jenkins

CEO/ EXECUTIVE DIRECTOR

Ms. Leanne Elliott-Holmes

AFNT acknowledges the Traditional Owners of the lands on which we meet and conduct our services, respecting language and culture and Elders past and present.

Chairperson's Report

2024-2025 Dr Ian Crundall

The Foundation helps Territorians breathe better. For the Board this past year has been one in which it has been able to breathe a little easier too. The budget returned a small surplus, staffing numbers were stable, services continued to be in high demand and to be highly valued, and our Remote Aboriginal Program (RAP) was successfully extended with another year of Commonwealth funding.

From circumstances that forced a focus on cost cutting and rationalising services, the Foundation is sitting well to meet its future. While recent years have been wearying, painful and frustrating in many ways, the Foundation is now as streamlined and contained as it could ever be while still being able to deliver useful and quality programs. This has only been possible due to the tireless commitment and patience of our staff and the dedication and effort shown by all Directors in navigating a way forward.

My thanks to our CEO, Leanne, for her leadership and her hands-on approach that has been a savior on many occasions. Sincere appreciation also to Jill, Kirra and Sharon for the talent, adaptability and teamwork they bring to the workplace. It is no mean feat that four people can so effectively meet the needs of a growing number of clients, plan and deliver a quality and diverse range of programs, and continue to innovate and stay attuned to latest research and best practice.

The RAP has notably presented challenges for staff - both for those who travel remotely and for those who have to still maintain the office and deliver core client services. Everyone has stepped up as needed and contributed to the program achieving impressive results and widespread applause.

The success of the RAP has also been made possible by the support of officers within the NT Department of Health, the Aboriginal Health Practitioners who have embraced the opportunity, various community-based clinics and Aboriginal controlled health services, and all the community members who have welcomed the team on their visits. The program is certainly meeting a need that was previously overlooked and there are promising signs that it will continue to meet an expanding demand.

I am pleased to say that a more cooperative and positive relationship has been developed with Asthma Australia over the year. This has been instrumental in the possibility of the RAP being properly funded as an integral part of the Government's Asthma Management Program. It has been refreshing to feel more part of a collaboration with Asthma Australia, and I want to particularly thank the new CEO, Kate Miranda, and program director, Nigel Cooper, for their engagement and recognition of what AFNT is capable of.

Secured funding for the RAP will allow current resource allocations to be reviewed and different services provided by the Foundation to be strengthened. It will help alleviate staff stresses and return our financial situation to a more predictable base.

The Board has also been critical to the progress made by the Foundation over this year, and I want to acknowledge the time and energy generously given by our volunteer Directors: Eddie, Bruce, Patrick, Fiona, Brad and Wade. They have been enthusiastic and conscientious in their management and custody of the Foundation.

Our current situation is also the result of the trust shown by our members and the ongoing financial, practical and morale boosting support given by volunteers, champions, sponsors and funders. Thanks especially to the NT Department of Health, the Commonwealth Government, Palmerston Lions, Advance Air and the Palmerston Regional Business Association.

Whilst more settled through this year, AFNT is at a crossroad – there is a chance of consolidating the gains made over recent years and slowly rebuilding capacity, and there is the alternative of drawing back to a more limited service. The Foundation will survive in either scenario. Whatever eventuates, be assured the Board and staff are committed to pursuing the best outcomes for the Foundation so it can continue to help as many Territorians as possible to breathe better.

Chief Executive Officers Report

2024-2025 Leanne Elliott-Holmes

Another busy year for the staff at AFNT with the foundation receiving 758 GP referrals alone, this does not include self-referrals or client reviews, this is why AFNT has earned the title as the main service provider for spirometry in Darwin, Palmerston & rural.

AFNT has assisted over a 1000 Territorians through face-to-face education & support, we have conducted over 640 lung function tests, educated 654 school staff in asthma, allergy & anaphylaxis first aid, and have over 60 NT schools registered as 'Asthma Aware'

We have visited Alice Springs, Tennant Creek, Katherine, Tiwi islands & Batchelor, we have provided education in the latest 'Australian Asthma Guidelines' to 240 Health Professionals and have had 1686 community interactions through our many health promotion activities. We delivered '*Managing Short Wind during fire season & Asthma First Aid*' to over 300 aboriginal rangers from across WA, NT & QLD at the annual 'Savanna Fire Forum'

Our Remote Asthma Program continues to grow from strength to strength, with us now accessing & developing strong relationships with Aboriginal Community Controlled Health organisations (ACCHOS) and in collaboration with Aboriginal Health Practitioner we have developed new 'Short Wind' resources.

To my staff Sharron, Kirra & Jillian, I say a big thank you, thank you for your dedication, your passion, the ability to multi-task, the ability to step up and take on those extra tasks when needed but most importantly thank you for the ability to laugh & support each other when things get too much particular with the tight budget, increased referrals and small staffing numbers. Know that you are appreciated and you should be very proud what you achieve daily. To Paquita our back to work girl, thank you for taking on the task of sorting those never-ending referrals and booking of appointments, you have fitted into our small team well.

To our Chair Ian, thank you for your ongoing support and always making the time to listen, thank you to our Board in particular the ever-patient Bruce whose favourite saying is '*let me think about that, & I will get back to you*' he always does and when it comes to money he knows his stuff, to Brad, Fiona & Patrick thank you for your ongoing support to my staff, for attending the many health expos and the visits to our office just to check in on us, know that it is appreciated by all.

I think I say this every year but for a small team and an even smaller budget we exceed all expectations, I am extremely proud of my staff and the unique & quality service that we provide people with a respiratory conditions living in the Territory and I look forward to what opportunities may develop in the next 12 months.

Treasurers Report

2024-2025 Bruce Wall

In my 2024 report I stated that I was pleased that AFNT had recorded a relatively small deficit, after unsustainable losses in previous years.

Now in 2025, I am more than pleased to say that the organisation has now recorded a surplus for the financial year ended 30 June 2025.

AFNT recorded a surplus of \$1,543.63 compared with a deficit of \$26,534.33 in 2024.,

A small surplus, but a surplus non the less. And in fact, representing a turn around of some \$28,000

The Income

Total Income was \$598,340 up by around \$50,000 or 9% with Operating expenses at \$599,145 up by around \$32,000 or only 6%.

The growth in our income was due primarily to the continued and vital support from both Asthma Australia (AA) and the NT Government (NTG). AFNT relies upon their support to enable us to carry out our important work. We cannot continue to carry out our primary role without their ongoing support and I commend them for this.

Funds contributed by AA were \$196,740 an increase of \$69,000 and from the NTG an amount of \$327,018 an increase \$7,000.

Obtaining funding always has its challenges and I am pleased that AFNT continues to look for ways to diversify its income streams. Internally generated Income, that is from Training, consultations, spirometer sales, donations, Memberships, and bank interest totalled \$71,582 or nearly 12% of all our income.

The Balance Sheet

As noted last year, a new lease arrangement for the AFNT office was negotiated for an additional period of three years with no rental increase. This new lease is reflected on the Balance Sheet as the increase in the Fixed Asset amount, as the "right to use" the premises.

Despite the small surplus, the bank account balances decreased by \$28,246.compared with 2024. This may seem counter intuitive given a surplus was recorded. It does illustrate, however, that we are essentially acquitting the funds provided, in the carrying out our work.

AFNT is ever vigilant to maintain our relationships with our stakeholders by being financially disciplined and striving to provide outstanding service to the community

The Board and I wish to thank CEO Leanne Elliot-Holmes, Office Manager Jillian Blackman and all staff and volunteers for a job well done.

Generous Contributors

Asthma Foundation NT would like to acknowledge the generous assistance of our corporate and non-corporate sponsors

Funding Partners:

The NT Government Department of Health
Asthma Australia

Community Groups:

Palmerston Regional Business Association
Palmerston Lions

Corporate Groups:

Advanced Clean AIR

Individuals:

Professor Anne Chang
David Cotton
Saskia Ford

Thanks also to our generous members who include donations when renewing their yearly Asthma Foundation NT membership fees



Generous Contributors

continued

Asthma Foundation NT would like to thank and gratefully acknowledge individuals and others who have provided in-kind support

Paquita Gillis

Dawn Daly (NT Health-AHP)

Taylor Green

Hunter Green

Charlie Allchorne

Sean Holmes

Coralie Brannelly

Asthma Foundation NT would like to thank and acknowledge its many community, corporate and organisation partners

National Asthma Council

GHANT- Good Health Alliance NT

IAHA NT Health Academy

Visit from the NT Health Minister



Remote Asthma Program



Financial Report

30th June 2025

Statement by the Management Committee and Declaration

Statement of Profit and Loss and other Comprehensive Income

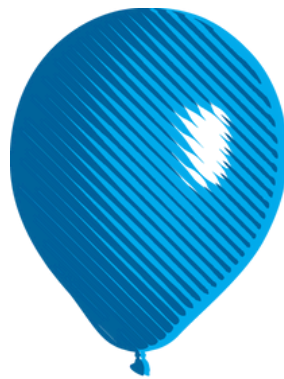
Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statement

Independent Auditor's Report



Asthma
Foundation
Northern Territory

Special Purpose Financial Report

Asthma Foundation NT Inc

ABN 95 136 673 738

For the year ended 30 June 2025

Contents

3	Board Member's Report
4	Declaration By Members of the board
5	Statement of Profit or Loss and Other Comprehensive Income
7	Statement of Financial Position
9	Statement of Changes in Equity
10	Statement of Cash Flows
11	Notes to the Financial Statements
15	Auditors Independence Declaration
16	Independent Auditor's Report

Board Member's Report

Asthma Foundation NT Inc

For the year ended 30 June 2025

Board Members Report

Your Board members submit the financial report of Asthma Foundation NT Inc for the financial year ended 30 June 2025.

Board Members

The names of board members throughout the year and at the date of this report are:

Board of Members	Position
Ian Crundall	Chairperson
Patricia "Trish" Crossin	Deputy Chairperson – <i>resigned at AGM 02/10/2024</i>
Robert "Bruce" Wall	Treasurer
Patrick McSharry	Public Officer
David Cope	Director – <i>resigned AGM 02/10/2024</i>
Edward Mallan	Vice Chair – <i>appointed at AGM 02/10/2024</i>
Fiona Darcy	Director
Wade Jenkins	Director – <i>appointed at AGM 02/10/2024</i>
Bradley Hall	Director – <i>appointed at AGM 02/10/2024</i>

Principal Activities

The principal activities of the Association during the financial year were to provide and improve education and support to people with Asthma and their carers.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The net surplus for the financial year amounted to \$ 1,543.63 [2024 Deficit \$ 26,534.33]

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Board on:

Ian Crundall

Dr. Ian Crundall

Chairperson

Date 15/09 25

Bruce Wall

Mr. Robert (Bruce) Wall

Treasurer

Date 15/ 09/ 2025

Declaration By Members of the Board

Asthma Foundation NT Inc

For the year ended 30 June 2025

The board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the attached financial report:

1. Presents a true and fair view of the financial position of Asthma Foundation NT Inc as at 30 June 2025 and its performance for the Year then ended; and
2. At the date of this statement, there are reasonable grounds to believe that Asthma Foundation NT Inc will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the board and is signed for and on behalf of the board by:

Ian Crundall

Dr. Ian Crundall

Chairperson

Dated: 15/09/25

Bruce Wall

Mr. Robert (Bruce) Wall

Treasurer

Dated: 15/09/2025

Balance Sheet

ASTHMA FOUNDATION NT INC

As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024
Assets		
Bank		
Everyday Trading Account	26,210.93	27,287.86
Jillian Corporate card	924.94	1,690.95
Leanne Corporate Card	1,632.22	2,963.81
Cash Common Account	270.71	45,022.33
90 Day Term Deposit account	120,000.86	100,321.04
Total Bank	149,039.66	177,285.99
Current Assets		
Cash Drawer - Cash on Hand	200.00	200.00
Sports Vouchers Clearing A/C	(200.00)	(200.00)
Trade Debtors	1,695.00	1,500.00
Total Current Assets	1,695.00	1,500.00
Fixed Assets		
Right To Use Asset-Building	150,000.00	150,000.00
Less-Accumulated Amortised-Right to Use Asset-Buliding	(150,000.14)	(133,333.46)
Motor Vehicles	54,179.44	54,179.44
Less Accum Dep Motor Vehicle	(54,179.44)	(54,179.64)
Plant & Equipment (At Cost)	16,326.72	16,326.72
Less Accumulated Depreciation	(16,326.72)	(16,327.00)
Right To Use Asset-Building Expire 2028	150,000.00	-
Less-Accumulated Amortised-Right to Use Asset-Buliding Expire 2028	(33,333.36)	-
Total Fixed Assets	116,666.50	16,666.06
Non-current Assets		
Leasehold improvements [15210]	25,742.00	25,742.00
Provision for Amortisation	(25,742.00)	(25,742.00)
Total Non-current Assets	-	-
Total Assets	267,401.16	195,452.05
Liabilities		
Current Liabilities		
GST	1,508.92	2,968.49
Lease liability-Building	112,499.99	12,499.91
Prior period GST error	-	(959.82)
Rounding	0.05	0.05
Trade Creditors	3.98	2,053.51
Remote Program Funding in Advance	19,304.21	-
Superannuation payable	3,778.28	3,360.89
Accrued Expenses	3,250.00	3,100.00
Grants in Advance	-	43,000.00
LSL Entitlement - current	12,424.10	25,125.37

Balance Sheet

	30 JUNE 2025	30 JUNE 2024
PAYG Withholding Payable	5,820.00	5,566.00
Annual Leave Entitlement	16,948.08	8,417.73
Total Current Liabilities	175,537.61	105,132.13
Total Liabilities	175,537.61	105,132.13
Net Assets	91,863.55	90,319.92
Equity		
Accumulated Funds	77,450.92	103,985.25
Current Year Earnings	1,543.63	(26,534.33)
Reserves	12,869.00	12,869.00
Total Equity	91,863.55	90,319.92

Profit and Loss

ASTHMA FOUNDATION NT INC For the year ended 30 June 2025

	2025	2024
Trading Income		
AMP Remote Program Funding	143,695.81	77,000.00
Asthma Australia - AMP - 1800 number	53,044.98	50,750.00
Bank Interest Earned	9,717.96	1,868.49
Consultation Fees	34,370.00	30,265.00
Donations	4,094.21	30,674.17
Donations - Charity Golf Days	-	9,700.00
Membership fees	4,288.57	3,971.34
Palmerston Lions - Remote Trip funding	3,000.00	-
Sale of Goods	9,211.00	12,744.90
State Govt Grant Health	327,017.89	319,573.44
Training	9,900.00	11,100.00
Total Trading Income	598,340.42	547,647.34
Cost of Sales		
Freight Inwards	421.85	662.01
Purchases	1,359.70	6,495.75
Total Cost of Sales	1,781.55	7,157.76
Gross Profit	596,558.87	540,489.58
Other Income		
Insurance Claim	4,130.00	-
Total Other Income	4,130.00	-
Operating Expenses		
Accounting Fees (Finance Supp)	1,000.00	260.00
Advertising & Promotion	806.83	1,740.90
Amortization -Right to Use Asset	50,000.04	50,000.04
AMP Remote Program Planning & Logistics	1,642.14	-
AMP Remote Program Resource production	20,472.02	5,632.99
AMP Remote Program Travel costs	16,110.31	566.30
AMP Remote Program Workshops	1,816.87	4,289.50
Annual Leave Expense	8,530.35	(4,313.59)
Asset Purchases <\$5000	7,615.45	662.73
Audit Fees	3,250.00	3,050.00
Bank Charges	982.00	980.71
Computer Expenses	3,980.55	2,159.00
Consultation Consumables	6,048.52	6,604.44
Depreciation - Motor Vehicle	(0.48)	2,821.39
Document shredding	245.46	109.10
Equipment Hire/Lease	2,732.45	2,335.45
Fees & Permits	514.00	263.57

Profit and Loss

	2025	2024
Fund Raising Expenses-General	69.22	-
Insurance - ALIS & Assoc. Liability	2,865.18	2,739.30
Insurance - Business & Public Liability	4,438.74	4,036.33
Insurance - Excess	500.00	-
Insurance - Workers Compensation	2,662.41	3,046.27
LSL expense	3,895.30	(1,981.32)
Medical Waste Disposal	929.53	978.64
Meeting Expenses	594.05	376.34
Miscellaneous Office Items	101.30	80.45
MV - Other	9.09	60.00
MV Fuel & Oil	549.70	1,030.24
MV Insurance	3,371.25	3,265.27
MV Registration	1,602.00	1,580.00
MV Repairs & Maintenance	857.18	1,731.89
Office related repairs & maintenance	240.00	600.00
Postage Freight & Courier	283.44	295.26
Printing & Stationery	1,758.08	4,986.18
Salaries & Wages	385,511.23	403,020.97
Software subscription fees	3,558.69	3,670.05
Staff Amenities	1,731.46	1,390.76
Staff Training & Development	364.54	-
Staff Uniforms	-	77.76
Sundry Expenses	349.41	482.77
Superannuation expense	48,763.51	46,512.76
Telephone & Fax Charges	6,032.28	6,924.41
Travel & Accommodation	-	610.74
Utilities (Power & Water)	2,361.14	4,346.31
Total Operating Expenses	599,145.24	567,023.91
Net Profit	1,543.63	(26,534.33)

Movements in Equity

ASTHMA FOUNDATION NT INC
For the year ended 30 June 2025

	2025	2024
Equity		
Opening Balance	90,319.92	116,854.25
Current Year Earnings	1,543.63	(26,534.33)
Total Equity	91,863.55	90,319.92

Statement of Cash Flows

ASTHMA FOUNDATION NT INC

For the year ended 30 June 2025

	2025	2024
Operating Activities		
Receipts from customers	599,562.85	570,043.00
Payments to suppliers and employees	(561,776.70)	(529,456.01)
Cash receipts from other operating activities	10,053.42	(17,283.93)
Cash payments from other operating activities	(50,000.04)	(50,000.04)
Net Cash Flows from Operating Activities	(2,160.47)	(26,696.98)
Investing Activities		
Proceeds from sale of property, plant and equipment	50,000.04	50,000.04
Payment for property, plant and equipment	(150,000.48)	-
Net Cash Flows from Investing Activities	(100,000.44)	50,000.04
Financing Activities		
Other cash items from financing activities	73,914.58	(20,096.07)
Net Cash Flows from Financing Activities	73,914.58	(20,096.07)
Net Cash Flows	(28,246.33)	3,206.99
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	177,285.99	174,079.00
Net change in cash for period	(28,246.33)	3,206.99
Cash and cash equivalents at end of period	149,039.66	177,285.99

Notes to the Financial Statements

Asthma Foundation NT Inc

For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

The board Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared to meet the requirements of the Northern Territory of Australia Association Act and the Australian Charities and Not for Profits Commission (ACNC) Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Standards applicable to entities reporting under the Australian Charities and Not-for-Profits Commission Act 2012 and the significant accounting policies described below, which the board Members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Cash and Cash Equivalents

Cash on hand includes cash on hand deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

Trade and Other Receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in ordinary course or business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Property, Plant and Equipment

Property, plant and equipment are capitalised for items of more than \$10,000 in value. Property, plant and equipment is depreciated on a straight-line basis commencing from the time the asset is held ready for use. The property and equipment in the financial statement is depreciated over their estimated useful lives of years using the prime cost method. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Impairment of Assets

At the end of each reporting period, the board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Trade and Other Payables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

A provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits been measured at the amounts expected to be paid when the liability is settled.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the board during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Revenue and Other Income

Non-reciprocal grant revenue is recognised when the Association's obtains control of the grant and it is probable that the economic benefits gained from the grant will now to the Association's and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Grant revenue which remains unexpended are recognised in the balance sheet as a liability until such conditions are met or services provided.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax.

Expenditure

Expenses represent the payment for goods and services provided to the Association, and the unpaid obligation associated with the payment, and are recognised when the transaction giving rise to the expense has been paid for the amount paid or payable.

Expenses include the allocation of capital expenditure payments over the useful life of the asset acquired.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Cash Flow

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the Association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement or financial position as at the beginning of the preceding period is presented in addition to the minimum comparative financial statements.

Critical Accounting Estimates and Judgements

The members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the Association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Concessionary Leases

For leases that have significant significantly below market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn / concessionary leases), the Association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Short-term employee benefits

Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries.

The Association's obligations for short-term employee benefits such as wages and salaries are recognised as part of current trade and other payables in the statement of financial position. Other benefits such as annual leave and long service leave are recognised as employee provisions.

Other long-term employee benefits

The Association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

Provision is made for employees leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period which the employees rendered the related service.

The Association, based on past experience regarding levels of service reached by employees, records long service leave entitlements once an employee reaches 7 years of service with the Association.

Superannuation

Superannuation is paid in accordance with the Superannuation Guarantee (Administration) Act 1992. Superannuation contributions have been brought to account on an accrual basis.

Economic Dependence

The future operations of the Association are dependent upon the continued support from the Australian and NT Governments in respect of operational and capital grants.

As at date of this report, the board Members have no reason to believe that the above governments will not continue to support the Association.

New and Amended Accounting Policies Adopted by the Association

During the current year, the Association adopted all of the new and amended Australian Accounting Standards and Interpretations which became mandatory for application and which were deemed to be applicable to its operation. These standards and interpretations adopted had a minimal effect on the accounting and reporting practices of the Association as they did not have significant impact on the accounting or reporting practices or were either not applicable, largely editorial in nature, were revisions to help ensure consistency with presentation, recognition and measurement criteria of IFRSs or related to topics not relevant to the Association's operations.

Auditor's Independence Declaration

Asthma Foundation NT

For the year ended 30 June 2025

In accordance with the requirements of the Northern Territory of Australia Association Act and the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of the financial report of Asthma Foundation NT for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the Northern Territory of Australia Association Act and ACNC Act in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

KBP Audit Services



Raj Prabhu

Director-Audit

CPA, Registered Company Auditor

Address: PO BOX 3245, Darra, QLD 4076

Dated: 11 September 2025

Independent Auditor's Report to the Members of Asthma Foundation NT Inc

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Asthma Foundation NT Inc, which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies, and the Members of the Board's declaration. In my opinion the financial report of Asthma Foundation NT Inc, is in accordance with the requirements of the Northern Territory of Australia Association Act and Australian Charities and Not-for-Profits Commission (ACNC) Act 2012, including:

- i. giving a true and fair view of the Incorporated Association's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1 to the financial statement, and Northern Territory of Australia Association Act and Australian Charities and Not-forProfits Commission (ACNC) Act 2012.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Incorporated Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Incorporated Association's financial reporting responsibilities under the Northern Territory of Australia Association Act and ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibility of the Responsible Entities for the Financial Report

The Committee of the Asthma Foundation NT Inc are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Committee's responsibility also includes such internal control as the Incorporated Association determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the Incorporated Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Incorporated Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Incorporated Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Incorporated Association's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a

material uncertainty exists related to events or conditions that may cast significant doubt on the Incorporated Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Incorporated Association's to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Yours Sincerely,



Raju Prabhu

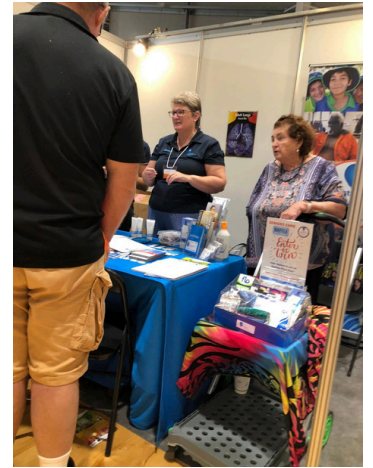
Director - Audit

CPA, Registered Company Auditor (No. 297379)

KBP Audit Services

Date: 11 September 2025

Community Events



Staff & Board



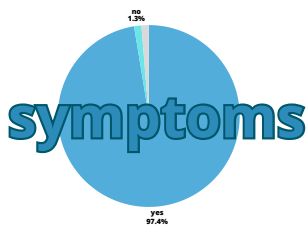
Asthma In Your Mate Program



Client Feedback

- A very friendly experience -Thank you
- The educator's quiriness and ability to connect with my 10-year-old daughter made the experience invaluable. The experience has motivated my daughter to take control of her medications.
- The advice and information I received was very helpful.
- The educator took the time to talk to me and help me understand everything I needed to know about my condition.
- I feel more confident and reassured in managing my asthma
- Thank you for providing an excellent service.
- Good service and friendly staff, I learnt so much- Thank you!
- Great staff, always so friendly & helpful.
- I would highly recommend for anyone with respiratory problems to visit Asthma NT, staff are so knowledgeable & supportive We are so lucky to have access to this service.
- So informative & fantastic with kids

Client Feedback - Survey Monkey



97.4% of clients seen at AFNT reported they felt more confident in identifying & managing their symptoms.
1.3% were unsure
1.3% answered no.

100%

100% of clients seen at AFNT reported they had a clearer understanding of when to take their medication.

100%

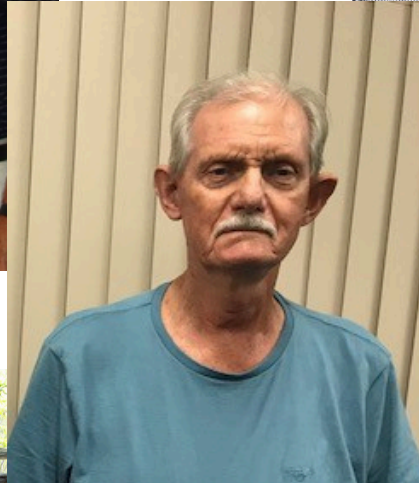
100% of clients seen at AFNT reported they had a clearer understanding of correct device technique

4x4x4

90.79% of clients seen at AFNT reported they had a clearer understanding of what to do in emergency
9.21% were still unsure.

100%

100% of clients seen by AFNT said they would recommend our service to others.



Remembering Maurice Roberts 1944-2025

Maurie joined our Board in 1998, he was a dedicated member for 11 years, providing a consumer perspective to the Board but was also willing to lend a hand to staff with any activity the Foundation had on, from schools, the swim program or fundraising, he became an AFNT life member in 2010

Even after retiring from the Board, he still regularly visited AFNT for his annual asthma check & spirometry, he was always up for a chat and to hear what the latest was in the AFNT world.

Our thoughts are with his family

Telephone: 08 89816066
Facsimile: 08 89819066
Email:
asthmant@asthmant.org.au

3 Nylander Street
Parap NT 0820 Australia

PO Box 39962
Winnellie NT 0821 Australia

www.asthmant.org.au

